

Georgetown Homeowners Association

Treasurer's Report

October 17, 2016

Financial Reports

- **Account Balances**, as of 10-17-2016
 - Checking Account \$22,538.26
 - Certificate of Deposit \$10,297.66
 - Total Funds: **\$32,835.92**
- **Income & Expense Report**, 3-22-2016 through 10-17-2016
 - Inflow – Annual Dues \$10,361.40
 - Outflow \$14,843.86
 - Net minus **(\$ 4,482.46)**

Major expenses:

- 1) Front Entrance repair – tuckpointing (\$3,409)
- 2) Landscaping Rock, etc. – (\$8,064.25)
- 3) Landscaping Lighting – LED conversion (\$894)

- **Checking Account Transaction Detail** – 3-22-2016 through 10-17-2016

Liens

- 7 of the original 11 liens filed in 2014 have been satisfied (or are in process)
 - Delinquent dues + interest collected - \$12,610.61
 - Reimbursement for legal fees - \$4,202.24
- 4 outstanding liens - \$8,265, plus accrued interest (\$12,499) and legal fees

Dues Status

- Annual Dues received for current 10/2016-9/2017 term – 36 out of 96 properties
- Annual Dues received for the 10/2015–9/2016 term – 82 out of 96 properties
- 10 properties (excluding lien properties) are 2 – 4 years in arrears
- One late notice mailing will be sent
- Liens will be filed after 1/1/2017 for properties 3 or more years in arrears

If there are any questions, please feel free to contact me.

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